Melissa,

Please post on grad website.

Thanks,

Reyer

-------- Original Message --------
Subject: Career opportunities with PDT - Quantitative Research and Algorithmic Trading Group (fwd)
Date: Fri, 21 Sep 2012 15:20:29 -0400 (EDT)
From: Laurent Saloff-Coste <lsc@math.cornell.edu>
To: sjamaar@math.cornell.edu

Dear Reyer, I am not sure if you want to forward this info to all grads?

Laurent

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Laurent Saloff-Coste
Professor and Chair
Department of Mathematics
Cornell University

-------- Forwarded message --------
Date: Fri, 21 Sep 2012 15:33:58 +0000
From: Lottie Hudspeth <lottie@pdtpartners.com>
To: "lsc@math.cornell.edu" <lsc@math.cornell.edu>
Subject: Career opportunities with PDT - Quantitative Research and Algorithmic Trading Group

Dear Professor Saloff-Coste,

We would like to invite Cornell Math PhD candidates, and Postdoctoral scholars to apply for fulltime roles in quantitative research and modeling with PDT Partners - a proprietary quantitative research and algorithmic trading group.

We encourage anyone interested to apply for on-campus interviews via CCNet – October 8th deadline.

Please feel free to distribute the information below to any PhD student or Postdoc scholar interested in developing a career in quantitative research
and trading. If you have any questions or requests, please don’t hesitate to contact me at the email address below.

We look forward to meeting your students.

Best,

Lottie

Lottie Hudspeth
1745 Broadway, 25th Floor
New York, NY  10019
t. 212.621.0402
careers@pdtpartners.com

ON-CAMPUS INTERVIEWS
Monday, October 15, 2012
201 Carpenter Hall*
*Subject to change – invitations will have the most up-to-date information

HOW TO APPLY FOR AN ON-CAMPUS INTERVIEW:
Apply online via Cornell’s CCNet system by October 8th.
Roles:  Quantitative Research Associate – PhD
Contact:  careers@pdtpartners.com
OPPORTUNITY:

The Process Driven Trading Group (PDT) is hiring quantitative researchers to collaborate with a deep bench of senior researchers creating proprietary trading models and strategies. Qualified candidates are new or recent PhD graduates and postdocs from math, statistics, physics, computer science and other highly-quantitative and analytical disciplines. Candidates should exhibit solid mathematical and analytical ability, strong problem-solving and programming skills. Successful candidates are entrepreneurial and creative, with a desire to work complex, real-world problems and contribute to an already successful team.

Ideal candidates exhibit solid mathematical and analytical ability, exceptional problem-solving and modeling ability, excellent communication and strong programming skills (Matlab, S Plus/R, and/or C/C++). Finance knowledge is not required or expected; and experience with large data sets is an advantage.

Work authorization/visa sponsorship is provided.

GROUP DESCRIPTION:

Founded in 1993 as Morgan Stanley’s proprietary quantitative research and algorithmic trading group, PDT has long been considered one of the elite quantitative trading outfits in the world. By combining creativity, mathematical finesse, technical sophistication, and teamwork, PDT has established a long track record reflecting a highly-valuable, robust and growing business.

PDT will launch as an independent hedge fund – PDT Partners, LLC – in 2013.

Process Driven Trading is based on the belief that rigorous scientific investigation can unveil inefficiencies in the financial markets. These inefficiencies are the key to earning consistent profits surpassing market returns. Translating this knowledge into a successful real-world trading strategy requires mathematical rigor, technical expertise, creativity and teamwork.

Members of PDT focus on quantitative research, systems design, trade execution and business operations. It takes a team of people from all areas to create a profitable system. Since most trading is automated, PDT is able to focus on new development and longer-term projects. As a result, PDT offices resemble an academic setting much more than a Wall Street trading
The group encourages new ideas and an entrepreneurial intensity from everyone. Each member of PDT enjoys an exciting work environment and a sense of ownership in the success of the group. And the culture of PDT remains very down-to-earth and collegial. New members work directly with more experienced colleagues in an atmosphere of respect and mentorship. Diversity of background, experience, and interests defines the group’s vitality. Bloomberg Markets Magazine August 2011 issue offers a profile of our team.

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